

**CALIFORNIA HEALTH BENEFIT EXCHANGE
BOARD RESOLUTION NO. 2019- 42**

In the matter of the Fiscal Year 2019-20 Budget, Capital Projects Reserve Budget, and 2019 Qualified Health Plan Assessments.

The Board hereby resolves, in accordance with Sections 100503(o) and 100503(n) of the Government Code, to adopt the Covered California 2019-20 Budget, as presented by staff and dated June 26, 2019, and assess a charge on qualified health plans, as follows:

1. Approve the Operating Budget for Fiscal Year 2019-20, providing expenditure authority of \$379,145,590.
2. Approve the Capital Projects Reserve Budget and appropriate \$20,000,000 from unspent operating funds in Fiscal Year 2018-19 and \$20,000,000 for Fiscal Year 2019-20, for a total reserve of \$60,000,000 for Fiscal Year 2019-20. Expenditures from the Reserve in excess of \$1,000,000 must be approved by the Board. Any unexpended funds will remain in the Capital Projects Reserve and be made available for expenditure in subsequent fiscal years.
3. Grant authority to the Executive Director to make adjustments to the Operating Budget, provided that 2019-20 expenditures remain at or below the level of expenditure authority approved by the Board; and that any material adjustments to program budgets and positions must be reported to the Board.
4. For plan year 2020, charge a per-member per-month assessment of 3.5% of premiums on Qualified Health Plans, including dental plans, sold through the individual exchange and 5.2% of premiums for such plans sold through Covered California for Small Business.

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CERTIFICATION

I, Peter V. Lee, Executive Director of the California Health Benefit Exchange, do hereby certify that the foregoing action was duly passed and adopted by the California Health Benefit Exchange Board at an official meeting thereof on June 26, 2019.

Peter V. Lee
Executive Director
California Health Benefit Exchange